



SHRI GURU RAM RAI
UNIVERSITY
Quest for Excellence

Financial Management And Resource Mobilization Policy



SHRI GURU RAM RAI UNIVERSITY

PATEL NAGAR, DEHRADUN-248001

[Estd. by Govt. of Uttarakhand, vide Shri Guru Ram Rai University Act no. 03 of 2017 & recognized by
UGC u/s (2f) of UGC Act 1956]



FINANCIAL MANAGEMENT AND RESOURCE

MOBILIZATION POLICY

FINANCE MOBILIZATION POLICY

Shri Guru Ram Rai Education Mission (SGRREM) aims to provide quality education in the country. It is running number of educational institutions in the form of Schools and Colleges in the various parts of country. Continuing its efforts in this direction The SGRREM has decided to open its University in the State of Uttarakhand and accordingly under its Umbrella Shri Guru Ram Rai University is founded under State Legislature of the Govt. of Uttarakhand as Shri Guru Ram Rai University Act, 2016 (Uttarakhand Act No. 03 of 2017) on April-, 2017 & recognized by UGC u/s 2(f) of UGC Act 1956. Being a private university, it has to bear all kinds of expenses from the funds earned from its own operations. SGRR University follows various strategies and techniques to mobilize funds for the university's operations, infrastructure development, research and development, and all other operations. Finance mobilization policies are critical for ensuring that the institution has the necessary timely funding to provide quality education, invest in research and development, and maintain a competitive edge in the higher education sector.

Finance Mobilisation Policy of SGRR University aims to realise the objective of its Quest for Excellence under which university funds are generated from all possible sources and the best utilization of these funds ensures the progress of the university and also to ensure that the University has the necessary funding to support its academic mission and strategic objectives.

Key policies are as under:

1) Contribution from SGREEM

SGREEM contributed towards Capital Expenses of the different projects of the University both in the form of Land, Building and cash funds needed, if any.

2) Revenue streams of the SGRR University:

SGRR University mobilizes financial resources through its revenue streams. The university generates revenue through tuition fees and other related Academic Receipts. The University's tuition fees are set competitively to attract students from different backgrounds while ensuring that the university remains financially sustainable.



3) Uses of Grants and Donations

The university receives research grants from various sources, including government agencies, private foundations, and corporate partners. These grants are used to support research and development initiatives across various disciplines, including science, technology, engineering, and mathematics (STEM).

The University also accepts charity and donations from various Philanthropic and Non Philanthropic Institutions.

4) Non Academic Receipts

Non Academic receipts which includes agriculture, canteen and university premises rental etc.

5) Hospital receipts:

Hospital receipts are sources of revenue from hospital services being provided.

6) Endowment:

The university has a sizable endowment that is managed by a dedicated investment committee. The endowment is invested in various asset classes, including fixed deposits and alternative investments, to generate returns that support the institution's academic mission and strategic objectives. Interest on FD and saving accounts are earned also to generate revenue. The endowment is also used to support various initiatives, including faculty research, student scholarships, and capital projects.

7) Optimum Utilisation of Financial Resources:

The University ensure the Optimum Utilisation of it Financial Resources through various authorities and the Committees in this respect. Purchases are planned through Purchase Head, The Vice Chancellor, The Principal, Medical Superintendent and the Finance Head. Large Purchases goes to the lever of the Hon'ble Chairman. Investment of short term surplus funds are planned in the FDR's with the multiple Banks. A well established Finance Committee looks



after the different aspects of Revenue Generation, Scholarships, Project / Capital investments
Most of the financial resources of the university are utilized for the infrastructure development
and expansion of the university to meet the challenges of the future educational world.





Quest for Excellence”

SHRI GURU RAM RAI UNIVERSITY

(Established By Govt. of Uttarakhand, vide Shri Guru Ram Rai University, Act no. 3 of 2017)

*Enlightening lives
through Education...*

