

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (MOU) is signed

By

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Between

SGRR University, having its office at **Patel Nagar Dehradun, Uttarakhand 248001** represented by the **Registrar, SGRR University** which expression shall unless repugnant to the subject or context mean and include its successors and assignees of the **FIRST PART**.

AND

Rapture Biotech International Private Limited, having its office at **GMS Road, Dehradun, Uttarakhand 248001** represented by the **Director** which expression shall unless repugnant to the subject or context mean and include its successors and assignees of the **SECOND PART**.

Collectively referred to as parties.

The purpose of MOU is to bridge the gap between companies & Academia; MOU will promote collaborative research with esteemed concern. In this context, both the parties will mutually work on technology development aspects in core research field of Biotechnology.

This Agreement will be amended by mutual agreement of the Parties. Such amendments shall not be binding unless they are in writing and signed by personnel authorized to bind each of the Parties.

Parties are desirous to establish academic linkages and contacts through a MOU with the following objectives:

I. Aims and Form of Co-operation

Exchange of students:

Organization of study visits and training, participation in Bachelors', Masters' and Doctoral courses, recognition of academic credits, guidance and supervision of student's thesis and project works.

Towards this purpose, each party shall therefore make efforts to seek the necessary support from the appropriate authorities.

Exchange of faculty:

Planning and handling of academic programs and courses, organization of seminars, workshops and conferences including the exchange of mutual experiences in teaching, research and industrial practice.

Exchange in Research /Training

Rapture Biotech team will deliver guest lecture to students of the University timely to foster the spirit of research & development in the field of biotechnology.

Rapture Biotech will actively engage with the University in organizing symposia/training courses/conferences on topic of mutual interest and will also help in organizing Industrial visits for students.

Interested students for project/dissertation will be screened by **SGRR University** and they will be appearing to work with our team during the training program at 10%-20% rebate on total fees of training in our campus for industrial exposure.

Rapture Biotech agrees to provide discounted workshops and free seminars on contemporary areas to the students of **SGRR University**

Rapture Biotech Human Resource division will assist Trainee for recruitment and career counseling as per industrial requirements and Job availability.

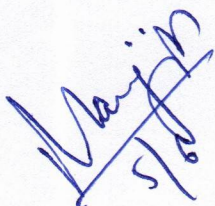
II. Finance

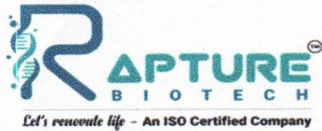
Neither institution shall incur any financial obligations under this agreement. Applications for financial support towards the co-operation and individual activities planned under this agreement will be transparent and undertaken with mutual consent.

Other sources of finances raised to support these joint projects can be pursued with the knowledge of the other through intimation in writing.

III. Responsibility for implementation

Activities to be organized under this agreement will be the responsibility of the Heads of both institutions or of persons designated by them. National regulations and customs shall be mutually respected.





IV. Duration and Alteration of the Agreement

The MOU will come into effect on the date of signature by both the parties and shall continue for a period of five years. On completion of five years, the MOU may be renewed for such periods and on such terms and conditions as may be mutually agreed upon by the parties to this MOU.

This Memorandum may be terminated by either party, after the completion of any specific activity / activities in the process with mutual consent.

This Memorandum will have the Provision that after the termination / completion of tenure which it intends, the II party will have no right to use the property of **SGRR University**, in any form thereafter.

This Memorandum encompass certain reservations that the use of **SGRR University**, / Brand Name shall not be done without approval of the University authorities. This Memorandum encompass certain reservations that the of **SGRR University**, / Brand Name / Logo termination / completion of tenure will lead to forfeited the use of **SGRR University**, / Brand Name / Logo and vice-versa thereafter for whatsoever reason.

V. No Partnership, Association, Trust or Joint Venture:

Nothing under this MOU shall be deemed to neither constitute or create an association, trust, partnership or Joint Venture between the parties nor constitute any party the agent of any other party for any purpose.

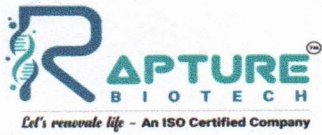
VI. Matters not provided in

If any doubt arises as to the interpretation of the provisions of this MOU or as to matters not provided therein, parties to this MOU shall consult with each other for each instance and resolve such doubts in good faith.

VII. Dispute Resolution:

In case any dispute of any kind whatsoever arises between the parties in connection with this MOU, will be resolved by mutual discussion.

Any and all disputes arising between the parties hereto in respect of, in connection with or arising from this agreement either during its subsistence or upon termination, shall be referred to arbitration of a sole arbitrator under the provisions of the Arbitration and Conciliation Act, 1996 or any other statutory modification or enactment thereof for the time being in force. The Arbitrator shall be appointed by the "**SGRR University**" whose decision shall be conclusive and binding on the parties of this agreement and the arbitration proceedings shall be held in Dehradun.



This MOU is executed in two counterparts each of which shall be deemed original but shall together constitute one document only.

IN WITNESS WHERE OF the parties here to have put their respective hands on.....

For and on behalf of Rapture Biotech

Dr. Manjit Kaur
(Sr. Scientist)

Manjit
For Rapture Biotech Dehradun
Director/Sr. Scientist

For and on behalf of SGRR University

Dr. Ajay Kumar Khanduri
Registrar

Ajay
05/06/23
SHRI GURU RAM RAI UNIVERSITY
Registrar
DEHRADUN

Witness:

1. *Handwritten signature*
5/6/23

Witness:

Handwritten signature
05/06/2023
Prof. (Dr) Anur Kumar

JCA.,
School of Basic & Applied Science,
SGRR University
Patel Nagar, Dehradun-249001